Subsidiary corporation of NTC

431. SHRI B.J. PANDA: Will the Minister of TEXTILES be pleased to state:

(a) the total number of subsidiary corporation of NTC and the total number of mills under these corporations;

(b) how many of them i.e. corporations are profit making;

(c) the salient features of the rehabilitation package cleared by the Government in October last;

(d) the sourcing of funds of such rehabilitation package; and

(e) by when the implementation of the scheme is going to start?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI V. DHANANJAY KUMAR): (a) and (b) At present NTC consists of 119 mills under 9 subsidiary corporations. All of them are running in losses.

(c) and (d) BIFR has circulated Draft Rehabilitation Schemes (DRSs) for the 8 sick subsidiaries of NTC proposing for revival of 44 viable mills and closure of 60 unviable mills through a revival plan costing Rs. 2993 crores. These rehabilitation plans are proposed to be financed primarily from the proceeds from sale of surplus lands and assets. DRSs envisage that Government of India/State Governments, secured creditors and workers should agree for specific sacrifices for rehabilitating the companies; that Government of India may agree for waiver of interest on their loan and converting certain part of their loan into equity to the extent necessary to make networth of the company positive. It was also proposed that budgetary support may be maintained to meet shortfall in wages during the implementation period. In principle acceptance of the Government for the DRSs has been conveyed to BIFR.

(e) Implementation of Scheme would start after BIFR finalises the Schemes. BIFR has fixed hearings in February, 2002 for this purpose.

Slow down in development and expansion of textiles

†432. SHRI RAM JETHMALANI:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that the pace of development and expansion of textile industry in the country has slowed down due to lack of necessary encouragement.

(b) if so, the total quantum of cloth produced in the mill sector, powerloom sector and handloom sector during 1998-99, 1999-2000 and 2000-2001; and

(c) the annual target of produced in each sector was laid down for the above years in the country?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI V. DHANANJAY KUMAR): (a) and (b) As it will be evident from the total of sector-wise quantum of cloth production during 1998-99, 1999-2000 and 2000-2001 given below, there has not been any slowdown in the development and expansion of the textiles industry in the country due to lack of necessary encouragement:—

(in million sq. mtrs.)

Sl.No.	Sector	1998-99	1999-2000	2000-2001
1.	Mill	1785	1714	1670
2.	Powerloom	20689	23187	24503
3.	Handloom	6792	7352	7472
4.	Hosiery	6277	6374	6688
	TOTAL	35543	38627	40333

† Original notice of the question was received in Hindi.